

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Tuesday, 30 April 2013

Minutes of the meeting of the Finance and Resources Committee of the Board of
Governors of the Guildhall School of Music & Drama held at Committee Rooms, 2nd
Floor, West Wing, Guildhall on Tuesday, 30 April 2013 at 1.45pm

Present

Members:

Alderman David Graves (Chairman)
Deputy John Bennett (Deputy Chairman)
Sir Andrew Burns
Deputy John Chapman

In attendance:

Jeremy Simons

Officers:

Rakesh Hira	- Town Clerk's Department
Professor Barry Ife	- Principal, Guildhall School of Music and Drama
Sandeep Dwesar	- Guildhall School of Music & Drama
Niki Cornwell	- Chamberlain's Department

1. APOLOGIES

There were no apologies.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN
RESPECT OF ITEMS ON THE AGENDA**

Alderman David Graves declared that his daughter has a place at the Junior
Guildhall (this was a standing declaration).

3. PUBLIC MINUTES

The public minutes of the meeting held on 16 January 2013 were approved as
a correct record.

**4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE &
RESOURCES COMMITTEE**

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**
RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.
7. **NON PUBLIC MINUTES**
The non-public minutes of the meeting held on 16 January 2013 were approved as a correct record.
8. **GUILDHALL SCHOOL LONG TERM FINANCIAL PLAN**
A joint report of the Principal and the Chamberlain was received.
9. **BAD DEBT**
A report of the Chief Operating and Financial Officer was considered and agreed.
10. **BUDGET MANUAL 13/14**
A report of the Chief Operating and Financial Officer was considered and agreed.
11. **HEFCE FIVE YEAR FINANCIAL FORECASTS (DRAFT)**
A report of the Chief Operating and Financial Officer was considered and agreed.
12. **FINANCE REVIEW**
A report of the Chief Operating and Financial Officer was received.
13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
There were no questions.
14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were no urgent items.

The meeting ended at 3.30pm

Chairman

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